

BOUSTEAD PROJECTS AND BOUSTEAD SINGAPORE WIN CORPORATE EXCELLENCE & RESILIENCE AWARD AT SINGAPORE CORPORATE AWARDS 2021 SPECIAL EDITION

SINGAPORE, 18 NOVEMBER 2021 – SGX Mainboard-listed Boustead Projects Limited (“Boustead Projects”) together with its parent company, SGX Mainboard-listed Boustead Singapore Limited (“Boustead”), emerged as winners of the Corporate Excellence & Resilience Award (“Award”) at the Singapore Corporate Awards 2021 Special Edition (“SCA SE”) held yesterday at the PARKROYAL COLLECTION Marina Bay.

This year, the SCA SE saw a total of only 26 Award Recipients across all market capitalisation categories, out of over 700 SGX-listed corporations that were evaluated. This is the first time that both Boustead Projects and Boustead Singapore have been named as winners together at the Singapore Corporate Awards.

Executive Deputy Chairman of Boustead Projects, Mr Wong Yu Wei, received Boustead Projects’ Award in the Small Cap Category (less than S\$300 million in market capitalisation), where Boustead Projects was among only nine Award Recipients in the category.

Executive Director & Deputy Group Chief Executive Officer of Boustead, Mr Wong Yu Loon, received Boustead’s Award in the Mid Cap Category (S\$300 million to less than S\$1 billion in market capitalisation), where Boustead was among only seven Award Recipients in the category.

The SCA SE seeks to recognise exemplary listed corporations that have upheld best practices in corporate governance and shown leadership, innovation and resilience during the pandemic. Despite the challenging circumstances, Award Recipients are recognised as having delivered sustainable financial performance and established frameworks and policies to create long-term value for the organisation, over the same period. Unlike previous Singapore Corporate Awards, there were no other types of awards presented at the SCA SE.

The selection of Award Recipients was made by a distinguished panel of judges through a rigorous three-stage process. The assessment criteria included a focus on five areas: corporate governance, financial resilience, strategic and operational excellence, people management, and sustainability and digital.

The Award is a further endorsement of the efforts of Boustead Men and Women in the continuous creation of sustainable shared socio-economic value for stakeholders. In the past year, in other recognitions, Boustead Projects was a Finalist at the Tripartite Alliance Awards held in August 2021. Boustead Projects also received the Integrated Digital Delivery – Projects (Gold) award for JTC Kranji Green at the Building & Construction Authority Awards held in September 2021. Separately, Boustead was ranked for the second successive year in Singapore’s Best Employers by *The Straits Times* and Statista in April 2021.

Launched in 2005 as the umbrella awards for exemplary corporate governance practices for listed corporations in Singapore, the Singapore Corporate Awards are organised by the Institute of Singapore Chartered Accountants, Singapore Institute of Directors and *The Business Times*, and supported by the Accounting & Corporate Regulatory Authority and SGX. The current partner organisations are the Centre for Governance & Sustainability under the National University of Singapore Business School, Deloitte, EY, Heidrick & Struggles, KPMG and PwC.

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About Boustead Projects Limited

Established in 1996 and listed on the SGX Mainboard, Boustead Projects Limited (SGX:AVM) is a leading provider of innovative eco-sustainable real estate solutions with a regional presence across Singapore, China, Malaysia and Vietnam. Our core businesses are uniquely integrated to support the business park and industrial real estate ecosystem, comprising:

- Turnkey engineering, full-fledged integrated digital delivery (“IDD”), and project and construction management encompassing design-and-build;
- Real estate development, asset and leasing management; and
- Real estate fund management including being the sponsor and manager of Boustead Industrial Fund, a scalable private real estate trust platform for business park, logistics and industrial properties, and joint owner of Echo Base-BP Capital Pte Ltd, an Asia-centric fund management and services platform focused on smart buildings and integrated developments.

To date, we have constructed and/or developed more than 3,000,000 square metres of real estate for clients including Fortune 500, S&P 500 and Euronext 100 corporations, across diverse sectors like aerospace, business park, food, healthcare and pharmaceutical, high-tech manufacturing, logistics, research & development, technology and waste management, among others. Under the Boustead Development Partnership with a reputable Middle East sovereign wealth fund, we have developed or redeveloped more than half a million square metres of real estate in Singapore including landmark developments like ALICE@Mediapolis and GSK Asia House.

Our in-house capabilities are backed by core engineering expertise, the progressive adoption of transformative methodologies including full-fledged IDD and Industry 4.0 technologies and augmented by strategic partnerships which enable the co-creation of smart, eco-sustainable and future-ready developments. Our wholly-owned Engineering & Construction subsidiary in Singapore, Boustead Projects E&C Pte Ltd (“BP E&C”) is the eco-sustainability leader in pioneering Green Mark Platinum-rated new private sector industrial developments under the Building & Construction Authority (“BCA”) Green Mark Certification Scheme and a national champion of best practices for quality, environmental and workplace safety and health (“WSH”) management. BP E&C’s related achievements include being the quality leader on the BCA CONQUAS all-time top 100 industrial projects list, one of only eight bizSAFE Mentors and also bizSAFE Star, receiving numerous awards for exemplary WSH performance.

We were also awarded the Singapore Corporate Governance Award in the Newly Listed Category at the Securities Investors Association (Singapore) Investors’ Choice Awards 2017 and are one of only 92 SGX-listed corporations on the SGX Fast Track Programme - which aims to affirm listed issuers that have been publicly recognised for high corporate governance standards and for maintaining a good compliance track record - with prioritised clearance for their corporate action submissions. We are also listed on the MSCI World Micro Cap Index and FTSE ST Fledgling Index.

Boustead Projects is a 53%-owned subsidiary of Boustead Singapore Limited (SGX:F9D), a progressive global infrastructure-related engineering and technology group which is separately listed on the SGX Mainboard.

Visit us at www.bousteadprojects.com.

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