

BOUSTEAD PROJECTS SECURES FIRST GREEN LOAN FROM UOB FOR ALICE@MEDIAPOLIS

- ***Approximately S\$130 million green loan secured under the UOB Real Estate Sustainable Finance Framework to refinance landmark development, ALICE@Mediapolis***
- ***ALICE@Mediapolis is a Green Mark Platinum-rated multi-tenanted smart business park development located at Mediapolis, one-north, developed under Boustead Development Partnership***

SINGAPORE, 18 JANUARY 2021

Boustead Projects Limited (“Boustead Projects” or the “Company”) – a leading provider of smart eco-sustainable real estate solutions – is pleased to announce that it has secured its first green loan in the region of approximately S\$130 million from UOB under the UOB Real Estate Sustainable Finance Framework. The green loan was extended to BP-Dojo LLP, Boustead Projects’ joint venture special purpose vehicle under the Boustead Development Partnership (BDP) to refinance ALICE@Mediapolis (“ALICE”). BP-Dojo LLP developed and owns the landmark development.

Located at Mediapolis, one-north, ALICE is a smart, eco-sustainable business park development that has been awarded the Green Mark Platinum by the Singapore Building and Construction Authority, a first for BDP’s property projects.

80% of ALICE’s constructed floor area used greener building methodologies including prefabricated building systems – which helps minimise construction waste – and the first large-scale prefabricated bathroom units used in Singapore’s built environment sector. ALICE’s energy-saving implementations include a district cooling system, double glazed low-emissivity glass to reduce heat inflow, a full LED lighting system further controlled by motion sensors for common areas, variable voltage variable frequency elevators, a daylight design for the atrium, a 100 kilowatt-peak rooftop solar panel array co-located with greenery and several sky terraces to help reduce heat island effects. ALICE also features the use of extremely efficient water fittings and a rainwater harvesting system to recycle captured rainwater towards water intensive horticultural and toilet flushing purposes. To encourage the responsible use of energy and water, ALICE also features sub-metering systems that can be accessed real-time on an innovative mobile app for individual tenants to track their utilities usage. ALICE’s adoption of green building methodologies during design and construction, use of smart building management technologies based on the Internet of Things with an integrated smart app for tenants, facility managers and owners that is tied to a backend next generation digital facility and asset management solution, has established the development’s reputation as Singapore’s first truly smart business park building and a credible model for demonstrating green building sustainability throughout an entire building’s multi-decade lifecycle.

Mr Thomas Chu, Managing Director of Boustead Projects, said, “We are pleased to have secured our first green loan from UOB, which represents an important milestone in our progress as a developer of smart eco-sustainable business park and industrial developments, and is a testament to our efforts to grow and manage our leasehold portfolio to be a contributor to a low-carbon and more sustainable future. The growing availability of green loans or sustainability-linked loans at competitive interest rates and borrowing terms has broadened the financing and refinancing options available to our development and asset management businesses, and further underscores the commercial advantages of investing in smart eco-sustainable projects, which bring vast economic, environmental and social benefits to society in the long-term.”

Mr Frederick Chin, Head of Group Wholesale Banking and Markets, UOB, said, “At UOB, we tap our sectoral solutions and sustainable financing expertise to help our clients advance responsibly. We are pleased to help our longstanding client Boustead Projects with its first green loan in the region, especially as it will result in showcasing how environmentally-friendly designs can contribute to a

Media Release

better built environment. In collaborating with like-minded partners such as Boustead Projects, we are helping to forge a sustainable future."

As a provider of innovative real estate solutions for smart eco-sustainable business park and industrial developments, Boustead Projects has demonstrated over two decades of pioneership in the design-and-build and development of advanced eco-sustainable facilities serving some of the world's best corporations including Fortune 500, S&P 500 and Euronext 100 corporations. In Singapore, Boustead Projects has built approximately one of every five Green Mark Platinum-rated new private sector industrial developments and approximately two of every five Green Mark Platinum-rated new private sector logistics developments on B1 and B2 industrial-zoned land.

-- END OF MEDIA RELEASE --

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited (SGX:AVM) is a leading real estate solutions provider in Singapore, with core engineering expertise in the design-and-build and development of smart eco-sustainable business park and industrial developments for clients including Fortune 500, S&P 500 and Euronext 100 corporations. To date, we have constructed and developed more than 3,000,000 square metres of real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BP E&C") is approved by Singapore's Building & Construction Authority ("BCA") for Grade CW01-A1 and General Builder Class 1 Licence to execute building construction contracts of unlimited value.

Our transformative technologies – full-fledged integrated digital delivery and Industry 4.0 transformation standards – are shaping future-ready, custom-built developments. Our in-depth experience covers the aerospace, business park, food, healthcare and pharmaceutical, high-tech manufacturing, logistics, research & development, technology and waste management industries, among others. We are also a leader in pioneering advanced eco-sustainable developments under the BCA's Green Mark Programme and also the quality leader on the BCA's CONQUAS all-time top 100 industrial projects list.

In Singapore, BP E&C is one of only eight bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's workplace safety and health ("WSH") management programmes. Our WSH efforts have been further recognised with five prestigious WSH Performance Silver Awards and 16 Safety & Health Award Recognition for Projects (SHARP) to date.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard. We were awarded the Singapore Corporate Governance Award in the Newly Listed Category at the Securities Investors Association (Singapore) Investors' Choice Awards 2017. We are one of only 95 SGX-listed corporations on the SGX Fast Track Programme, which aims to affirm listed issuers that have been publicly recognised for high corporate governance standards and have maintained a good compliance track record, with prioritised clearance for their corporate action submissions. We are also listed on the MSCI World Micro Cap Index and FTSE ST Fledgling Index.

Boustead Projects is a 53%-owned subsidiary of Boustead Singapore Limited (SGX:F9D), a progressive global infrastructure-related engineering and technology group which is separately listed on the SGX Mainboard.

Visit us at www.bousteadprojects.com.

Contact Information

For investor and media enquiries related to Boustead Projects Limited, please contact:

Mr Winson Teo
Manager
Corporate Marketing & Investor Relations

T +65 6748 3945
D +65 6709 8109
E winson.teo@boustead.sg