

**COMPLETION OF BOUSTEAD PROJECTS'  
ECHO BASE JV INVESTMENT IN BOUSTEAD &  
KTG INDUSTRIAL MANAGEMENT CO LTD**

**SINGAPORE, 19 NOVEMBER 2020**

Boustead Projects Limited (“the Company”) – a leading specialist in real estate solutions – refers to the Company’s announcement dated 31 August 2020 (the “Announcement”). Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Announcement.

Further to the Announcement, the Company wishes to announce that Echo Base-BP Capital (Vietnam) Pte Ltd (“Echo Base Vietnam”) has completed the subscription of additional chartered capital in KTG Industrial Management Company Limited (“KIM”) today (“Subscription”) and KIM is now known as Boustead & KTG Industrial Management Company Limited (“BKIM”). With the completion of the Subscription, Echo Base Vietnam and Khai Toan Joint Stock Company (“KTG”) each own 50% of the registered chartered capital of BKIM.

Echo Base Vietnam has also entered into a members’ agreement with KTG following the completion of the Subscription.

-- END OF COMPANY ANNOUNCEMENT --

---

## About Boustead Projects Limited

Established in 1996, Boustead Projects Limited (SGX:AVM) is a leading real estate solutions provider in Singapore, with core engineering expertise in the design-and-build and development of smart eco-sustainable business park and industrial developments for clients including Fortune 500, S&P 500 and Euronext 100 corporations. To date, we have constructed and developed more than 3,000,000 square metres of real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BP E&C") is approved by Singapore's Building & Construction Authority ("BCA") for Grade CW01-A1 and General Builder Class 1 Licence to execute building construction contracts of unlimited value.

Our transformative technologies – full-fledged integrated digital delivery and Industry 4.0 transformation standards – are shaping future-ready, custom-built developments. Our in-depth experience covers the aerospace, business park, food, healthcare and pharmaceutical, high-tech manufacturing, logistics, research & development, technology and waste management industries, among others. We are also a leader in pioneering advanced eco-sustainable developments under the BCA's Green Mark Programme and also the quality leader on the BCA's CONQUAS all-time top 100 industrial projects list.

In Singapore, BP E&C is one of only eight bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's workplace safety and health ("WSH") management programmes. Our WSH efforts have been further recognised with five prestigious WSH Performance Silver Awards and 13 Safety & Health Award Recognition for Projects (SHARP) to date.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard. We were awarded the Singapore Corporate Governance Award in the Newly Listed Category at the Securities Investors Association (Singapore) Investors' Choice Awards 2017. We are one of only 95 SGX-listed corporations on the SGX Fast Track Programme, which aims to affirm listed issuers that have been publicly recognised for high corporate governance standards and have maintained a good compliance track record, with prioritised clearance for their corporate action submissions. We are also listed on the MSCI World Micro Cap Index and FTSE ST Fledgling Index.

Boustead Projects is a 53%-owned subsidiary of Boustead Singapore Limited (SGX:F9D), a progressive global infrastructure-related engineering and technology group which is separately listed on the SGX Mainboard.

Visit us at [www.bousteadprojects.com](http://www.bousteadprojects.com).

## Contact Information

For investor and media enquiries related to Boustead Projects Limited, please contact:

Mr Winson Teo  
Manager  
Corporate Marketing & Investor Relations

T +65 6748 3945  
D +65 6709 8109  
E [winson.teo@boustead.sg](mailto:winson.teo@boustead.sg)