

Company Announcement



Boustead Projects Limited
(Co. Reg. No. 199603900E)

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Singapore 408832

BOUSTEAD DEVELOPMENT PARTNERSHIP TO DEVELOP NEW AMCOR FACILITY

- ***New production and warehouse facility for design development and manufacturing of packaging for medical devices in Singapore***
- ***Boustead Projects' wholly-owned subsidiary appointed as design-and-build partner***
- ***Boustead Projects' leasehold portfolio grows to over 275,000 square metres in expected GFA***

Singapore, 1 August 2018

Boustead Projects Limited ("Boustead Projects") – a leading specialist in real estate solutions – is pleased to announce that its co-investment partnership, the Boustead Development Partnership ("BDP") has secured a development contract for a new integrated production and warehouse facility (the "Amcor Facility") in Singapore, which will be leased on a long-term arrangement to end-user client, Amcor Flexibles Singapore Pte Ltd ("Amcor Flexibles Singapore").

Amcor Flexibles Singapore is a unit of Amcor Limited ("Amcor"), which is listed on the ASX. Amcor is a global leader in developing and producing high-quality, responsible packaging for a variety of food, beverage, pharmaceutical, medical-device, home and personal care, and other products. Amcor works with leading corporations around the world to protect their products and the people who rely on them, differentiate brands, and improve supply chains, through a broad range of flexible packaging, rigid containers, specialty cartons, closures and services. Amcor's 35,000 employees generate more than US\$9 billion in sales from operations that span over 200 locations in more than 40 countries.

The Amcor Facility will have approximately 6,922 square metres of gross floor area ("GFA") and is expected to be completed by calendar year 3Q 2019. Amcor will carry out design development and manufacturing of packaging for medical devices in the new facility.

Mr Thomas Chu, Managing Director of Boustead Projects said, "We are pleased to be working with Amcor, the global leader in developing and producing high quality, responsible packaging, on effectively supporting their expansion and growth through this new facility. We believe our integrated suite of industrial real estate capabilities – augmented through strategic partnerships like Boustead Development Partnership – continue to offer compelling solutions to industry leaders looking to optimally achieve their business plans and grow in the most effective manner."

The BDP is awarding the design-and-build contract for the Amcor Facility to Boustead Projects E&C Pte Ltd – Boustead Projects' wholly-owned design-and-build subsidiary – which raises the Boustead Projects Group's order book backlog (unrecognised project revenue at the end of March 2018 plus the total value of new orders secured since then) to S\$242 million.

The addition of the Amcor Facility will bring Boustead Projects' leasehold portfolio (both wholly-owned and jointly-owned) to 20 properties with over 275,000 square metres in expected GFA.

This development contract is not expected to have a material impact on the profitability, earnings per share or net tangible asset value per share of the Boustead Projects Group in the current financial year ending 31 March 2019.

None of the Directors or controlling shareholders of Boustead Projects has any interest, direct or indirect, in the above development contract.

**Real Estate Solutions –
Recent Corporate Developments**

Location

Jul 2018	Boustead Development Partnership awarded development contract for integrated production and warehouse from Amcor Flexibles Singapore Pte Ltd	Singapore
Jun 2018	Sold 25 Changi North Rise	Singapore
May 2018	ALICE received Green Mark Platinum	Singapore
May 2018	Received Green and Gracious Award (Excellent)	Singapore
Mar 2018	Boustead Development Partnership launches marketing for ALICE, multi-tenanted business park development at Mediapolis, one-north	Singapore
Dec 2017	Entered agreement to sublease 186,903 sqm of land from Thao Dien Real Estate Corporation for development of industrial leasehold properties at Nhon Trach 2 – Nhon Phu Industrial Park in Dong Nai	Vietnam
Dec 2017	Awarded design-and-build contract for ramp-up logistics facility from Bolloré Logistics Singapore Pte Ltd	Singapore
Nov 2017	Awarded S\$67m in design-and-build contracts for logistics facility and manufacturing facility expansion in Singapore and Vietnam respectively	Singapore and Vietnam
Oct 2017	Awarded S\$56m in contracts for industrial waste management complex, additions & alterations and fitouts	Singapore
Sep 2017	Received Singapore Corporate Governance Award 2017, Newly Listed Category from Securities Investors Association (Singapore)	Singapore
Aug 2017	Awarded redevelopment design-and-build contract for ramp-up logistics facility from Yusen Logistics (Singapore) Pte Ltd	Singapore
Jul 2017	Received Safety & Health Award Recognition for Projects (SHARP) for GSK Asia House	Singapore
Jun 2017	Received Construction Excellence Award for The Shugart and Building Information Modelling Gold Award (Organisational Category)	Singapore
Jun 2017	Awarded design-and-build contract for hazardous chemical waste treatment facility from Veolia ES Singapore Industrial Pte Ltd	Singapore
May 2017	Achieved Singapore Quality Class Certification under SPRING Singapore Business Excellence Framework	Singapore
Mar 2017	Sold investment in TripleOne Somerset	Singapore

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited (SGX:AVM) is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build and development of industrial facilities for multinational corporations and local enterprises. To date, we have constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BP E&C") is approved by the Building & Construction Authority ("BCA") of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Our in-depth experience in designing and constructing custom-built facilities covers the aerospace, business park and commercial, food, healthcare and pharmaceutical, high-tech manufacturing, info-communications, lifestyle, logistics, oil & gas, precision engineering, research & development, technology and waste management industries. We are also a leader in pioneering advanced eco-sustainable facilities under the BCA's Green Mark Programme and the US Green Building Council's Leadership in Energy & Environmental Design (LEED) Program. In Singapore, BP E&C is one of only 10 bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's health, safety and environmental management programmes.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard. We were awarded the Singapore Corporate Governance Award in the Newly Listed Category at the Securities Investors Association (Singapore)'s 18th Investor's Choice Awards 2017. We are also listed on the MSCI World Micro Cap Index, FTSE Global Small Cap Index and FTSE ST Small Cap Index.

Boustead Projects is a 53%-owned subsidiary of Boustead Singapore Limited (SGX:F9D), a progressive global infrastructure-related engineering services and geo-spatial technology group which is separately listed on the SGX Mainboard.

Visit us at www.bousteadprojects.com.

Contact Information

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