

Company Announcement



Boustead Projects Limited
(Co. Reg. No. 199603900E)

82 Ubi Avenue 4
#07-01 Edward Boustead Centre
Singapore 408832

DESPATCH OF CIRCULAR AND NOTICE OF EXTRAORDINARY GENERAL MEETING IN RELATION TO:-

- 1) PROPOSED RENEWAL OF SHARE BUY-BACK MANDATE;
AND**
- 2) PROPOSED GRANT OF AWARD UNDER BOUSTEAD
PROJECTS RESTRICTED SHARE PLAN 2016 TO MR
WONG YU WEI, ASSOCIATE OF CONTROLLING
SHAREHOLDER OF COMPANY.**

Singapore, 9 July 2018

The Board of Directors of Boustead Projects Limited (the "Company") wishes to announce that the Company has today despatched to the shareholders of the Company ("Shareholders") a circular dated 9 July 2018 (the "Circular") which contains, *inter alia*, a notice (the "Notice of EGM") for convening an extraordinary general meeting (the "EGM") on Thursday, 26 July 2018 at 11.30am (or as soon after the conclusion or adjournment of the Annual General Meeting of the Company to be held at 10.30am on the same day and at the same place) at Nicoll 3, Level 3, Suntec Singapore International Convention and Exhibition Centre, 1 Raffles Boulevard, Suntec City, Singapore 039593 for the purpose of seeking Shareholders' approval on the following:

- 1) the proposed renewal of the Share Buy-Back Mandate to allow the Company to purchase its issued Shares in the capital of the Company; and
- 2) the proposed grant of an award under the Boustead Projects Restricted Share Plan 2016 to Mr Wong Yu Wei, an associate of a controlling shareholder of the Company.

The Notice of EGM and details of the proposals to be tabled at the EGM are set out in the Circular, a copy of which is attached to this Announcement.

Shareholders who do not receive the Circular within a week from the date of this Announcement should contact the Share Registrar of the Company at the following address:

Boardroom Corporate & Advisory Services Pte Ltd
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

Unless otherwise defined, all capitalised terms and references used in this Announcement shall bear the meanings ascribed to them in the Circular.

By Order of the Board

Tay Chee Wah
Company Secretary

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited (SGX:AVM) is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build and development of industrial facilities for multinational corporations and local enterprises. To date, we have constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BP E&C") is approved by the Building & Construction Authority ("BCA") of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Our in-depth experience in designing and constructing custom-built facilities covers the aerospace, business park and commercial, food, healthcare and pharmaceutical, high-tech manufacturing, info-communications, lifestyle, logistics, oil & gas, precision engineering, research & development, technology and waste management industries. We are also a leader in pioneering advanced eco-sustainable facilities under the BCA's Green Mark Programme and the US Green Building Council's Leadership in Energy & Environmental Design (LEED) Program. In Singapore, BP E&C is one of only 10 bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's health, safety and environmental management programmes.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard. We were awarded the Singapore Corporate Governance Award in the Newly Listed Category at the Securities Investors Association (Singapore)'s 18th Investor's Choice Awards 2017. We are also listed on the MSCI World Micro Cap Index for Singapore, FTSE Global Small Cap Index for Singapore and FTSE ST Small Cap Index.

Boustead Projects is a 53%-owned subsidiary of Boustead Singapore Limited (SGX:F9D), a progressive global infrastructure-related engineering services and geo-spatial technology group which is separately listed on the SGX Mainboard.

Visit us at www.bousteadprojects.com.

Contact Information

For media and investor enquiries related to Boustead Projects Limited, please contact:

Mr Winson Teo
Boustead Projects Limited
Manager
Corporate Marketing & Investor Relations

Main: +65 6748 3945
DID: +65 6709 8109
Fax: +65 6748 9250
E-mail: winson.teo@boustead.sg