



Boustead Projects Limited
(Co. Reg. No. 199603900E)

82 Ubi Avenue 4, #07-01
Edward Boustead Centre
Singapore 408832

BOUSTEAD PROJECTS AWARDED REDEVELOPMENT DESIGN-AND-BUILD CONTRACT BY AIMS AMP CAPITAL INDUSTRIAL REIT

- ***Project involves redevelopment design-and-build of industrial facility***
- ***Boustead Projects Group's order book backlog raised to S\$234 million (unrecognised project revenue as at end of March 2016 plus total value of new orders secured since then)***

Singapore, 4 August 2016

Boustead Projects Limited ("Boustead Projects" or the "Group") – a leading specialist in real estate solutions – is pleased to announce that it has been awarded a design-and-build contract by HSBC Institutional Trust Services (S) Limited as trustee of repeat client, AIMS AMP Capital Industrial REIT ("AA REIT") for the redevelopment of an industrial property located in Marsiling, Singapore ("the Facility").

Construction of the Facility – a five-storey industrial facility redevelopment – is expected to commence shortly and be completed by the second half of calendar year 2017.

The latest contract awarded to Boustead Projects by AA REIT follows after the award of another redevelopment design-and-build contract by AA REIT in April – the construction of which is progressing well on schedule. Back in mid-2014, Boustead Projects also completed the redevelopment design-and-build of AA REIT's Defu Lane site into a high-value six-storey industrial facility.

Mr Koh Wee Lih, Chief Executive Officer of AIMS AMP Capital Industrial REIT Management Limited, said, "Seeking yield-accretive investments forms a key part of our value creation strategy for Unitholders and we will continue to evaluate further yield-accretive redevelopment opportunities in Singapore. We are glad to award Boustead Projects this redevelopment project based on yet another strong submission from them and their excellent track record."

Mr Thomas Chu, Managing Director of Boustead Projects said, "We are honoured with the trust and confidence that AIMS AMP Capital Industrial REIT has shown in Boustead Projects by having awarded us with two redevelopment design-and-build projects in 2016. AIMS AMP Capital Industrial REIT seeks to enhance their well-diversified industrial leasehold portfolio through yield-accretive investments and in this respect, we are pleased to be playing an important role in helping them realise the projected value of their latest investment. We also look forward to successfully delivering this latest project on time and within budget."

The latest contract has raised the Boustead Projects Group's order book backlog to S\$234 million (unrecognised project revenue as at the end of March 2016 plus total value of new orders secured since then).

This contract is not expected to have a material impact on the profitability, earnings per share and net tangible asset value per share of the Boustead Projects Group in the current financial year ending 31 March 2017.

None of the Directors or controlling shareholders of Boustead Projects has any interest, direct or indirect, in the abovementioned contract.

Listed on the SGX Mainboard on 30 April 2015, Boustead Projects is a 51%-owned subsidiary of Boustead Singapore Limited, a progressive global infrastructure-related engineering services and geo-spatial technology group which is separately listed on the SGX Mainboard.

Boustead Projects Limited's admission to and listing on the Singapore Exchange Securities Trading Limited was sponsored by CIMB Bank Berhad, Singapore Branch. CIMB Bank Berhad, Singapore Branch assumes no responsibility for the contents of this announcement.

**Real Estate Solutions –
Recent Corporate Developments**

Location

Aug 2016	Awarded redevelopment design-and-build contract for industrial facility from AIMS AMP Capital Industrial REIT	Singapore
Jul 2016	Received Safety & Health Award Recognition for Projects (SHARP) for Kuehne + Nagel Singapore Logistics Hub	Singapore
May 2016	Kuehne + Nagel Singapore Logistics Hub received Green Mark Platinum	Singapore
Apr 2016	Awarded redevelopment design-and-build contract for industrial facility from AIMS AMP Capital Industrial REIT	Singapore
Nov 2015 to Feb 2016	Awarded S\$70 million in contracts for industrial facilities including integrated data centre and office facility	Malaysia and Singapore
Oct 2015	Awarded S\$59 million in design-and-build contracts from: JEP Precision Engineering Pte Ltd for integrated production and office facility at Seletar Aerospace Park; and Markono Print Media Pte Ltd for integrated production, logistics and office facility	Singapore
Jul 2015	Received Safety & Health Award Recognition for Projects for MTU Asia Pte Ltd's integrated MRO service, training and office facility at Tukang Innovation Park	Singapore
May 2015	Awarded S\$13m design-and-build contract for central baking facility	Singapore
May 2015	Awarded S\$34m design-and-build contract from World Furnishing Hub Pte Ltd for integrated commercial and logistics facility	Singapore
May 2015	Seagate Singapore International Headquarters Pte Ltd's facility, The Shugart at Fusionopolis, one-north received Green Mark Platinum	Singapore
May 2015	Edward Boustead Centre received Green Mark Platinum	Singapore
May 2015	Received Construction Productivity Award – Projects for Edward Boustead Centre	Singapore
Apr 2015	Commenced listing and trading on SGX Mainboard	Singapore
Mar 2015	Boustead Development Partnership awarded development contract for Safran Turbomeca's integrated MRO hangar and mezzanine office facility at Seletar Aerospace Park	Singapore
Mar 2015	Boustead Development Partnership awarded inaugural development contract for GSK's global HQ for Asia at one-north	Singapore
Jan 2015	Received Green and Gracious Builder Award (Merit)	Singapore
Oct 2014	Awarded MYR90 million construction management and construction contract for global healthcare corporation's medical device manufacturing facility at Kulim Hi-Tech Park	Malaysia
Oct 2014	Official sales launch of joint development, iBP @ Nusajaya in Iskandar Malaysia through THAB Development Sdn Bhd	Malaysia
Oct 2014	Awarded over S\$137 million in design-and-build contracts from three clients for integrated food processing, logistics and office facility, integrated logistics and office facility, and warehouse facility	Singapore
Oct 2014	Awarded S\$20m design-and-build contract from Airbus Asia Training Centre Pte Ltd for Airbus Asia Training Centre at Seletar Aerospace Park	Singapore

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, we have constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. We are approved by the Building & Construction Authority ("BCA") of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Our in-depth experience in designing and constructing custom-built facilities covers the aerospace, commercial, electronics, food processing, healthcare, high-tech manufacturing, lifestyle, logistics, oil & gas, petrochemical, precision engineering, R&D, resource recovery, technology and transportation industries. We are also a leader in pioneering advanced eco-sustainable facilities under the BCA's Green Mark Programme and the U.S. Green Building Council's Leadership in Energy & Environmental Design Program. In Singapore, we are one of only nine bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's health, safety and environmental management programmes.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard.

Boustead Projects is a 51%-owned subsidiary of Boustead Singapore Limited, a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group which is separately listed on the SGX Mainboard.

Visit Boustead Projects at www.bousteadprojects.com.

Contact Information

For media and investor enquiries related to Boustead Projects Limited, please contact:

Mr Winson Teo
Boustead Projects Limited
Assistant Manager
Corporate Marketing & Investor Relations

Main: +65 6748 3945
DID: +65 6709 8109
Fax: +65 6748 9250
E-mail: winson.teo@boustead.sg

For media and investor enquiries related to Boustead Singapore Limited, please contact:

Mr Keith Chu
Boustead Singapore Limited
Senior Vice President
Corporate Marketing & Investor Relations

Main: +65 6747 0016
DID: +65 6709 8112
Fax: +65 6741 8689
E-mail: keith.chu@boustead.sg