



**Boustead Projects Limited**  
(Co. Reg. No. 199603900E)

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Singapore 408832

### **BOUSTEAD PROJECTS AWARDED SECOND REDEVELOPMENT DESIGN-AND-BUILD CONTRACT BY AIMS AMP CAPITAL INDUSTRIAL REIT**

- ***Project involves redevelopment design-and-build of industrial facility, and marks positive continuation of relationship with repeat client, AIMS AMP Capital Industrial REIT***
- ***Boustead Projects Group's order book backlog raised to S\$258 million (as at end of December 2015 plus new orders since)***

**Singapore, 14 April 2016**

*Boustead Projects Limited's admission to and listing on the Singapore Exchange Securities Trading Limited was sponsored by CIMB Bank Berhad, Singapore Branch. CIMB Bank Berhad, Singapore Branch assumes no responsibility for the contents of this announcement.*

Boustead Projects Limited ("Boustead Projects" or the "Group") – a leading specialist in real estate solutions – is pleased to announce that it has been awarded a design-and-build contract by HSBC Institutional Trust Services (S) Limited as trustee of repeat client, AIMS AMP Capital Industrial REIT ("AA REIT") for the redevelopment of an industrial property located in Tuas, Singapore ("the Facility").

Construction of the Facility – a three-storey industrial facility redevelopment – is expected to commence shortly and be completed by calendar year 3Q 2017.

The contract is the second awarded to Boustead Projects by AA REIT, marking a positive continuation of the relationship between the two parties. Previously, Boustead Projects completed the redevelopment design-and-build of AA REIT's Defu Lane site into a high-value six-storey industrial facility in mid-2014.

Mr Koh Wee Lih, Chief Executive Officer of AIMS AMP Capital Industrial REIT Management Limited, said, "Asset enhancement initiatives have been a core part of our value creation strategy for Unitholders, with more than 800,000 square feet of our portfolio remaining under-utilised. We are glad to award Boustead Projects this redevelopment project based on their strong submission, our successful past experience working together to redevelop Defu Lane and Boustead Projects' excellent track record."

Mr Thomas Chu, Managing Director of Boustead Projects said, "We are delighted with the confidence and trust that AIMS AMP Capital Industrial REIT has shown in Boustead Projects by awarding us a second redevelopment design-and-build project. AIMS AMP Capital Industrial REIT continues to strengthen their well-diversified industrial leasehold portfolio through asset enhancement initiatives and we are pleased to be playing an important role in helping them to unlock significant value from their assets. We also look forward to further deepening our relationship with them through this project."

Mr Chu added, "Boustead Projects will continue to target higher value-added projects of higher technical specifications in the design-and-build market. We will also continue to enhance our suite of industrial real estate solutions, underpinned by a focus on unlocking value for our clients through value engineering, which should continue to position us competitively and reaffirm our position as a leading player in the development of Singapore's industrial infrastructure, even as we continue to ramp up our overseas ambitions."

The latest contract has raised the Boustead Projects Group's order book backlog (as at the end of December 2015 plus new orders since) to S\$258 million.

This contract is not expected to have a material impact on the profitability, earnings per share and net tangible asset value per share of the Boustead Projects Group in the current financial year ending 31 March 2017.

None of the Directors or controlling shareholders of Boustead Projects has any interest, direct or indirect, in the abovementioned contracts.

Listed on the SGX Mainboard on 30 April 2015, Boustead Projects is a 51%-owned subsidiary of Boustead Singapore Limited, a progressive global infrastructure-related engineering services and geo-spatial technology group which is separately listed on the SGX Mainboard.

**Real Estate Solutions –  
Recent Corporate Developments**

**Location**

Apr 2016	Awarded second redevelopment design-and-build contract for industrial facility from AIMS AMP Capital Industrial REIT	Singapore
Nov 2015 to Feb 2016	Awarded S\$70 million in contracts for industrial facilities including integrated data centre and office facility	Malaysia and Singapore
Oct 2015	Awarded S\$59 million in design-and-build contracts from: JEP Precision Engineering Pte Ltd for integrated production and office facility at Seletar Aerospace Park; and Markono Print Media Pte Ltd for integrated production, logistics and office facility	Singapore
Jul 2015	Received Safety & Health Award Recognition for Projects for MTU Asia Pte Ltd's integrated MRO service, training and office facility at Tukang Innovation Park	Singapore
May 2015	Awarded S\$13m design-and-build contract for central baking facility	Singapore
May 2015	Awarded S\$34m design-and-build contract from World Furnishing Hub Pte Ltd for integrated commercial and logistics facility	Singapore
May 2015	Seagate Singapore International Headquarters Pte Ltd's facility, The Shugart at Fusionopolis, one-north received Green Mark Platinum	Singapore
May 2015	Edward Boustead Centre received Green Mark Platinum	Singapore
May 2015	Received Construction Productivity Award – Projects for Edward Boustead Centre	Singapore
Apr 2015	Commenced listing and trading on SGX Mainboard	Singapore
Mar 2015	Boustead Development Partnership awarded development contract for Safran Turbomeca's integrated MRO hangar and mezzanine office facility at Seletar Aerospace Park	Singapore
Mar 2015	Boustead Development Partnership awarded inaugural development contract for GSK's global HQ for Asia at one-north	Singapore
Jan 2015	Received Green and Gracious Builder Award (Merit)	Singapore
Oct 2014	Awarded MYR90 million construction management and construction contract for global healthcare corporation's medical device manufacturing facility at Kulim Hi-Tech Park	Malaysia
Oct 2014	Official sales launch of joint development, iBP @ Nusajaya in Iskandar Malaysia through THAB Development Sdn Bhd	Malaysia
Oct 2014	Awarded over S\$137 million in design-and-build contracts from three clients for integrated food processing, logistics and office facility, integrated logistics and office facility, and warehouse facility	Singapore
Oct 2014	Awarded S\$20m design-and-build contract from Airbus Asia Training Centre Pte Ltd for Airbus Asia Training Centre at Seletar Aerospace Park	Singapore
Aug 2014	Established Boustead Development Partnership to expand industrial property capabilities in Singapore	Singapore

## **About Boustead Projects Limited**

Established in 1996, Boustead Projects Limited is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Boustead Projects is approved by the Building & Construction Authority of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Boustead Projects' in-depth experience in designing and constructing custom-built facilities covers the aviation, commercial, electronics, food processing, high-tech manufacturing, lifestyle, logistics, petrochemical, pharmaceutical, precision engineering and technology industries. It is also the market leader in pioneering advanced environmentally-sustainable industrial facilities under the Building & Construction Authority's Green Mark Programme and the U.S. Green Building Council's Leadership in Energy & Environmental Design Programme. In Singapore, Boustead Projects is one of only 10 bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's health, safety and environmental management programmes.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard.

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Visit Boustead Projects at [www.bousteadprojects.com](http://www.bousteadprojects.com).

### **Contact Information**

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