Company Announcement



Boustead Projects Limited (Co. Reg. No. 199603900E)

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BOUSTEAD PROJECTS AWARDED S\$59M IN DESIGN-AND-BUILD CONTRACTS

- Four contracts secured to date in FY2016 (i.e. from 1 April 2015)
- 17th aerospace facility undertaken by Boustead Projects and 9th project at Seletar Aerospace Park
- Contracts strengthen Boustead Projects' leading status as builder of choice with aerospace industry track record of 200,000 square metres
- Boustead Projects Group's order book backlog raised to S\$273 million

Singapore, 20 October 2015

Boustead Projects Limited's admission to and listing on the Singapore Exchange Securities Trading Limited was sponsored by CIMB Bank Berhad, Singapore Branch. CIMB Bank Berhad, Singapore Branch assumes no responsibility for the contents of this announcement.

Boustead Projects Limited ("Boustead Projects") – a leading specialist in real estate solutions – is pleased to announce that it has been awarded two contracts in Singapore recently, with a total value of S\$59 million.

The first contract involves the delivery of an integrated production and office facility (the "JEP Facility") for JEP Precision Engineering Pte Ltd ("JEP Precision Engineering") at the Seletar Aerospace Park ("SA Park") in Singapore. JEP Precision Engineering is a major supplier of high quality precision-machined products for the aerospace, oil & gas and machine tool industries, with more than half of its production dedicated to aircraft engine components. To be completed in calendar year 4Q 2016, the JEP Facility will house a single-floor production area and adjoining four-floor office.

The second contract involves the delivery of an integrated production, logistics and office facility (the "Markono Facility") for Markono Print Media Pte Ltd ("Markono Print Media") at Pioneer Crescent in Singapore. Markono Print Media creates exceptional value for its clients through the provision of world-class printing, warehousing and fulfilment, and other supply chain solutions. To be completed in calendar year 4Q 2016, the Markono Facility will house eight floors of production, logistics and office space, incorporating an advanced automatic storage and retrieval system within its warehouse.

Mr Thomas Chu, Managing Director of Boustead Projects said, "We are honoured to be the selected design-and-build partner for JEP and Markono, both clients which happen to be relocating from existing facilities and expanding in Singapore. The JEP Facility marks our 17th project in the aerospace industry and our 9th project at the Seletar Aerospace Park, taking our leading track record in the industry to 200,000 square metres."

Mr Chu added, "Even in this more challenging environment, we continue to pursue opportunities on several fronts for design-and-build and development deals here at

home in Singapore, as well as across regional markets where we intend to strengthen our overseas presence."

The latest contracts will raise the Boustead Projects Group's order book backlog (as at the end of June plus new orders since) to S\$273 million.

These contracts are not expected to have a material impact on the profitability, earnings per share and net tangible asset value per share of the Boustead Projects Group in the current financial year ending 31 March 2016.

None of the Directors or controlling shareholders of Boustead Projects has any interest, direct or indirect, in the above contracts.

Listed on the Main Board of the SGX on 30 April 2015, Boustead Projects is a 51%-owned subsidiary of Boustead Singapore Limited, a progressive global infrastructure-related engineering services and geo-spatial technology group which is separately listed on the Main Board of the SGX.

	Recent Corporate Developments	Location
Oct 2015	Awarded S\$57 million in design-and-build contracts from: JEP Precision Engineering Pte Ltd for integrated production and office facility at Seletar Aerospace Park; and Markono Print Media Pte Ltd for integrated production, logistics and office facility	Singapore
Jul 2015	Received Safety & Health Award Recognition for Projects for MTU Asia Pte Ltd's integrated MRO service, training and office facility at Tukang Innovation Park	Singapore
May 2015	Awarded S\$13m design-and-build contract for central baking facility	Singapore
May 2015	Awarded S\$34m design-and-build contract from World Furnishing Hub Pte Ltd for integrated commercial and logistics facility	Singapore
May 2015	Seagate Singapore International Headquarters Pte Ltd's facility, The Shugart at Fusionopolis, one-north received Green Mark Platinum	Singapore
May 2015	Edward Boustead Centre received Green Mark Platinum	Singapore
May 2015	Received Construction Productivity Award – Projects for Edward Boustead Centre	Singapore
Apr 2015	Commenced listing and trading on Main Board of SGX	Singapore
Mar 2015	Boustead Development Partnership awarded development contract for leading European aerospace MNC's integrated MRO hangar and mezzanine office facility at Seletar Aerospace Park	Singapore
Mar 2015	Boustead Development Partnership awarded inaugural development contract for GSK's global HQ for Asia at one-north	Singapore
Jan 2015	Received Green and Gracious Builder Award (Merit)	Singapore
Oct 2014	Awarded MYR90 million construction management and construction contract for global healthcare corporation's medical device manufacturing facility at Kulim Hi-Tech Park	Malaysia
Oct 2014	Official sales launch of joint development, iBP @ Nusajaya in Iskandar Malaysia through THAB Development Sdn Bhd	Malaysia
Oct 2014	Awarded over S\$137 million in design-and-build contracts from three clients for integrated food processing, logistics and office facility, integrated logistics and office facility, and warehouse facility	Singapore
Oct 2014	Awarded S\$20m design-and-build contract from Airbus Asia Training Centre Pte Ltd for Airbus Asia Training Centre at Seletar Aerospace Park	Singapore
Aug 2014	Established Boustead Development Partnership to expand industrial property capabilities in Singapore	Singapore
May 2014	Received Construction Excellence Award (Merit) for SDV Logistics (Singapore) Pte Ltd's facility, SDV Green Hub	Singapore
May 2014	Schenker Singapore (Pte) Ltd's integrated logistics and office facility at Tampines LogisPark received Green Mark Platinum	Singapore
May 2014	Kerry Logistics Hub (Singapore) Pte Ltd's facility, Kerry Logistics Centre at Tampines LogisPark received Green Mark Gold	Singapore
May 2014	Satair Pte Ltd's facility, Satair Airbus Singapore Centre at Seletar Aerospace Park received Green Mark Gold	Singapore
Jan 2014	Entered consortium with Perennial Real Estate Holdings Pte Ltd and several other investors to acquire S\$970m TripleOne Somerset at Central Business District	Singapore

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Boustead Projects is approved by the Building & Construction Authority of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Boustead Projects' in-depth experience in designing and constructing custom-built facilities covers the aviation, commercial, electronics, food processing, high-tech manufacturing, lifestyle, logistics, petrochemical, pharmaceutical, precision engineering and technology industries. It is also the market leader in pioneering advanced environmentally-sustainable industrial facilities under the Building & Construction Authority's Green Mark Programme and the U.S. Green Building Council's Leadership in Energy & Environmental Design Programme. In Singapore, Boustead Projects is one of only 10 bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's health, safety and environmental management programmes.

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Visit Boustead Projects at www.bousteadprojects.com.

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