

Company Announcement



Boustead Projects Limited
(Co. Reg. No. 199603900E)

82 Ubi Avenue 4, #07-01
Edward Boustead Centre
Singapore 408832

RECONSTITUTION OF BOARD COMMITTEES

Singapore, 1 October 2015

Boustead Projects Limited's admission to and listing on the Singapore Exchange Securities Trading Limited was sponsored by CIMB Bank Berhad, Singapore Branch. CIMB Bank Berhad, Singapore Branch assumes no responsibility for the contents of this announcement.

The Board of Directors of Boustead Projects Limited (the "Company") wishes to announce the following changes in the composition of the Board committees of the Company effective from 1 October 2015:

1) Audit & Risk Committee

Mr Chong Lit Cheong has been appointed Chairman of the Audit & Risk Committee in place of Mr John Lim Kok Min who shall remain as a member of the Audit & Risk Committee. Mr James Lim Jit Teng has relinquished his role as a member of the Audit & Risk Committee.

2) Nominating Committee

Mr John Lim Kok Min has been appointed Chairman of the Nominating Committee in place of Dr Tan Khee Giap who shall remain as a member of the Nominating Committee.

3) Remuneration Committee

Mr John Lim Kok Min has relinquished his role as a member of the Remuneration Committee.

Following the abovementioned changes, with effect from 1 October 2015, the composition of the Board Committees is as follows:

Audit & Risk Committee

- 1) Chong Lit Cheong (Chairman)
- 2) John Lim Kok Min
- 3) Dr Tan Khee Giap

Nominating Committee

- 1) John Lim Kok Min (Chairman)
- 2) James Lim Jit Teng
- 3) Dr Tan Khee Giap
- 4) Wong Yu Wei

5) Thomas Chu Kok Hong

Remuneration Committee

- 1) Dr Tan Khee Giap (Chairman)
- 2) Chong Lit Cheong
- 3) James Lim Jit Teng

By Order of the Board

Eng Min Geok
Company Secretary

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Boustead Projects is approved by the Building & Construction Authority of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Boustead Projects' in-depth experience in designing and constructing custom-built facilities covers the aviation, commercial, electronics, food processing, high-tech manufacturing, lifestyle, logistics, petrochemical, pharmaceutical, precision engineering and technology industries. It is also a leader in pioneering advanced environmentally-sustainable facilities under Green Mark and LEED. In Singapore, Boustead Projects is one of only 10 bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's HSE management programmes.

Boustead Projects is a 51%-owned subsidiary of Boustead Singapore Limited, a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group which is separately listed on the Main Board of the Singapore Exchange. Boustead Singapore Limited has undertaken infrastructure-related projects in 84 countries globally.

On 30 April 2015, Boustead Projects listed on the Main Board of the Singapore Exchange.

Visit Boustead Projects at www.bousteadprojects.com.

Contact Information

For media and investor enquiries, please contact:

Mr Keith Chu
Boustead Singapore Limited
Vice President –
Corporate Marketing & Investor Relations

Main: +65 6747 0016
DID: +65 6709 8112
Fax: +65 6741 8689
E-mail: keith.chu@boustead.sg