

Company Announcement



Boustead Projects Limited
(Co. Reg. No. 199603900E)

82 Ubi Avenue 4, #07-01
Edward Boustead Centre
Singapore 408832

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 30 JULY 2015

Singapore, 30 July 2015

Boustead Projects Limited's admission to and listing on the Singapore Exchange Securities Trading Limited was sponsored by CIMB Bank Berhad, Singapore Branch. CIMB Bank Berhad, Singapore Branch assumes no responsibility for the contents of this announcement.

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Board of Directors of Boustead Projects Limited (the "Company") is pleased to announce that all the resolutions as set out in the Notice of Annual General Meeting (the "AGM") dated 10 July 2015 were duly passed at the AGM held today.

In attendance at the AGM were the Chairman, Mr John Lim Kok Min, fellow directors Mr Wong Yu Wei, Mr Thomas Chu Kok Hong, Dr Tan Khee Giap, Mr James Lim Jit Teng and Mr Chong Lit Cheong, members of senior management of the Company, representatives from the external auditors, PricewaterhouseCoopers LLP, representatives from the share registrar, Boardroom Corporate & Advisory Services Pte Ltd, and more than 130 shareholders present in person or by proxy.

Shareholders present at the AGM were given the opportunity to convey their comments and raise questions, which were answered by the Chairman and members of the Board of Directors.

Dr Tan Khee Giap, a non-executive Director who was re-elected at the AGM, will continue to serve as Chairman of the Nominating Committee and Remuneration Committee and member of the Audit & Risk Committee. The Board of Directors considers Dr Tan to be an independent Director for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

Mr James Lim Jit Teng, a non-executive Director who was re-elected at the AGM, will continue to serve as member of the Audit & Risk Committee, Nominating Committee and Remuneration Committee. The Board of Directors considers Mr Lim to be an independent Director for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

Mr Chong Lit Cheong, a non-executive Director who was re-elected at the AGM, will continue to serve as member of the Audit & Risk Committee and Remuneration Committee. The Board of Directors considers Mr Chong to be an independent Director for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

Mr John Lim Kok Min, a non-executive Director who was re-elected at the AGM, will continue to serve as Chairman of the Audit & Risk Committee and member of the Nominating Committee and Remuneration Committee. The Board of Directors considers

Mr Lim to be an independent Director for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

By Order of the Board

Eng Min Geok
Company Secretary

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Boustead Projects is approved by the Building & Construction Authority of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Boustead Projects' in-depth experience in designing and constructing custom-built facilities covers the aviation, commercial, electronics, food processing, high-tech manufacturing, lifestyle, logistics, petrochemical, pharmaceutical, precision engineering and technology industries. It is also a leader in pioneering advanced environmentally-sustainable facilities under Green Mark and LEED. In Singapore, Boustead Projects is one of only 10 bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's HSE management programmes.

Boustead Projects is a 51%-owned subsidiary of Boustead Singapore Limited, a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group which is separately listed on the Main Board of the Singapore Exchange. Boustead Singapore Limited has undertaken infrastructure-related projects in 84 countries globally.

On 30 April 2015, Boustead Projects listed on the Main Board of the Singapore Exchange.

Visit Boustead Projects at www.bousteadprojects.com.

Contact Information

For media and investor enquiries related to Boustead Projects Limited, please contact:

Ms Athena Kang
Boustead Projects Limited
Senior Executive –
Corporate Marketing & Investor Relations

Main: +65 6748 3945
DID: +65 6709 8109
Fax: +65 6748 9250
E-mail: athena.kang@boustead.sg

For media and investor enquiries related to Boustead Singapore Limited, please contact:

Mr Keith Chu
Boustead Singapore Limited
Vice President –
Corporate Marketing & Investor Relations

Main: +65 6747 0016
DID: +65 6709 8112
Fax: +65 6741 8689
E-mail: keith.chu@boustead.sg