Media Release



Boustead Projects Limited (Co. Reg. No. 199603900E)

82 Ubi Avenue 4, #07-01 Edward Boustead Centre Singapore 408832

BOUSTEAD PROJECTS PICKS UP PRESTIGIOUS AWARDS AT BCA AWARDS 2015

Singapore, 14 May 2015 – Boustead Projects Limited ("Boustead Projects") – a leading specialist in real estate solutions – today was presented with three prestigious awards at the Building and Construction Authority ("BCA") Awards 2015 (the "Awards Event") held at Resorts World Sentosa, Singapore. The Awards Event was presided over by Minister for National Development, Mr Khaw Boon Wan. The annual Awards Event recognises developers, government officials, architects, engineers and builders who have achieved excellence in construction performance.

Boustead Projects received the Construction Productivity Award ("CPA") – Projects, having attained a high constructability score of more than 90 points for Edward Boustead Centre. The Boustead Projects' team was recognised for adopting labour-efficient construction methods and excellent project planning to enhance overall productivity during the development of Edward Boustead Centre. One method deployed was the use of prefabricated steel staircases and composite sandwich panels which eliminated the need for intensive labour typically required for plaster and paint brick walls.

At the Awards Event, two projects in Singapore – The Shugart for Seagate Technology and Edward Boustead Centre – delivered by Boustead Projects were awarded Green Mark Platinum, the highest rating that can be achieved by green eco-sustainable buildings in Singapore. The buildings are rated according to various building features which promote better building performance including energy savings, water savings, healthier indoor environments as well as other innovative features.

Mr Thomas Chu, Managing Director of Boustead Projects said, "We are honoured to have received these prestigious awards from the Building and Construction Authority. We will continue to relentlessly purse productivity, quality and sustainability in our projects. We are also delighted to add The Shugart and Edward Boustead Centre to our list of Green Mark Platinum award-winning projects for our clients including Applied Materials, DB Schenker, Rolls-Royce and SDV Logistics."

In January 2015, Boustead Projects also received the Green and Gracious Builder Award ("GGBA") with Merit under the BCA's certification scheme. The GGBA scheme recognises a builder's green and gracious practices in promoting sustainability, environmental protection and considerate practices during the construction phase of a development.

-- End of media release --

Boustead Projects Limited's admission to and listing on the Singapore Exchange Securities Trading Limited was sponsored by CIMB Bank Berhad, Singapore Branch. CIMB Bank Berhad, Singapore Branch assumes no responsibility for the contents of this announcement.

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Boustead Projects is approved by the Building & Construction Authority of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Boustead Projects' in-depth experience in designing and constructing custom-built facilities covers the aviation, commercial, electronics, food processing, high-tech manufacturing, lifestyle, logistics, petrochemical, pharmaceutical, precision engineering and technology industries. It is also a leader in pioneering advanced environmentally-sustainable facilities under Green Mark and LEED. In Singapore, Boustead Projects is one of only 10 bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's HSE management programmes.

Boustead Projects is the Real Estate Solutions Division and a 51%-owned subsidiary of Boustead Singapore Limited, a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group which is separately listed on the Main Board of the Singapore Exchange. Boustead Singapore Limited has undertaken infrastructure-related projects in 84 countries globally.

On 30 April 2015, Boustead Projects listed on the Main Board of the Singapore Exchange.

Visit Boustead Projects at <u>www.bousteadprojects.com</u>.

Contact Information

For media and investor enquiries related to Boustead Projects Limited, please contact:

Ms Athena Kang Boustead Projects Limited Senior Executive – Corporate Marketing & Investor Relations

Main: +65 6748 3945 DID: +65 6709 8109 Fax: +65 6748 9250 E-mail: <u>athena.kang@boustead.sg</u> For media and investor enquiries related to Boustead Singapore Limited, please contact:

Mr Keith Chu Boustead Singapore Limited Vice President – Corporate Marketing & Investor Relations

Main: +65 6747 0016 DID: +65 6709 8112 Fax: +65 6741 8689 E-mail: keith.chu@boustead.sg