



Boustead Projects Limited
(Co. Reg. No. 199603900E)

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BOUSTEAD PROJECTS LIMITED COMMENCES LISTING AND TRADING ON MAIN BOARD OF SGX

Singapore, 30 April 2015 – Boustead Projects Limited (“Boustead Projects”) today commenced its listing and first day of trading on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”).

Established in 1996, Boustead Projects is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has constructed and developed more than 80 high-quality built-to-suit facilities totalling over 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Boustead Projects is approved by the Building & Construction Authority of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Boustead Projects’ in-depth experience covers facilities in the aviation, commercial, electronics, food processing, high-tech manufacturing, lifestyle, logistics, petrochemical, pharmaceutical, precision engineering and technology industries. Boustead Projects is also a leader in pioneering advanced environmentally-sustainable facilities under Green Mark and Leadership in Energy & Environmental Design programmes. In Singapore, Boustead Projects is one of only 10 bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company’s health, safety and environmental management programmes.

Commenting on the listing, Mr Thomas Chu, Managing Director of Boustead Projects said, “This listing on the Main Board of the SGX continues our strong affiliation with the SGX and Singapore, especially since our parent, Boustead Singapore Limited, was founded in this nation in 1828, some 187 years ago. It is also a testimony to the strength and sustainability of our business model. Now, with our own capability to access capital markets and the support of an experienced Board and management team, we can better focus on growing our business, developing strategic partnerships and reacting faster to opportunities in the region. As we begin life as a listed company, we intend to continue building on our solid foundations, growing our business and enhancing shareholder value, upholding the highest standards of corporate governance as embodied in SGX’s listing rules and seeking to meet not only shareholders’ expectations but also those of other stakeholders.”

Mr Chu added, “We would like to take this opportunity to thank our clients, business partners, shareholders and the various parties that have supported us in our nearly two decades of business, as we push forward with this next step. We look forward to your continued support in the future.”

“Boustead Projects’ share price opened on our first trading day at 88 cents, an auspicious number in Chinese. We hope this is symbolic of times to come,” ended Mr Chu.

Boustead Projects is the Real Estate Solutions Division and a 51%-owned subsidiary of Boustead Singapore Limited, a progressive global infrastructure-related engineering services and geo-spatial technology group which is separately listed on the Main Board of the SGX-ST. Boustead Singapore Limited has undertaken infrastructure-related projects in 84 countries globally.

-- End of media release --

Boustead Projects Limited's admission to and listing on the Singapore Exchange Securities Trading Limited was sponsored by CIMB Bank Berhad, Singapore Branch. CIMB Bank Berhad, Singapore Branch assumes no responsibility for the contents of this announcement.

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This document is for information only and does not constitute an offer, invitation or solicitation of securities in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever. This document may contain forward-looking statements and estimates with respect to the future operations and performance of Boustead Projects Limited ("BP") and its affiliates. You are cautioned not to place undue reliance on these forward-looking statements, which are subject to various assumptions, risks and uncertainties, many of which are difficult to predict and are generally beyond the control of BP.

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Boustead Projects is approved by the Building & Construction Authority of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Boustead Projects' in-depth experience in designing and constructing custom-built facilities covers the aviation, commercial, electronics, food processing, high-tech manufacturing, lifestyle, logistics, petrochemical, pharmaceutical, precision engineering and technology industries. It is also a leader in pioneering advanced environmentally-sustainable facilities under Green Mark and LEED. In Singapore, Boustead Projects is one of only 10 bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's HSE management programmes.

Boustead Projects is the Real Estate Solutions Division and a 51%-owned subsidiary of Boustead Singapore Limited, a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group which is separately listed on the Main Board of the Singapore Exchange. Boustead Singapore Limited has undertaken infrastructure-related projects in 84 countries globally.

On 30 April 2015, Boustead Projects listed on the Main Board of the Singapore Exchange.

Visit Boustead Projects at www.bousteadprojects.com.

Contact Information

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