

Company Announcement



Boustead Singapore Limited
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BOUSTEAD SUBSIDIARY AWARDED MILESTONE CONSTRUCTION CONTRACT IN MALAYSIA

- **Expansion of business presence by division in new market of Malaysia**
- **Boustead Group's order book backlog raised to over S\$487 million**

Singapore, 27 October 2014

Boustead Singapore Limited ("Boustead") is pleased to announce that a unit of its wholly-owned subsidiary, Boustead Projects Pte Ltd ("Boustead Projects") – a leading specialist in industrial real estate solutions – has recently been awarded a milestone construction management and construction contract, expanding Boustead Projects' presence in the new market of Malaysia. Awarded to BP Engineering Solutions Sdn Bhd, the contract (the "Contract") is for a medical device manufacturing facility (the "Facility") for a multinational corporation from the United States, to be located at the Kulim Hi-Tech Park (the "KHTP") in Malaysia. The Contract value for the construction of the Facility is in excess of MYR90 million (~ S\$35 million).

The construction of the Facility is expected to be completed in calendar year 2Q 2015. The Facility is located in the state of Kedah at the KHTP, which received the FIABCI Malaysia Property Award of Distinction in 2003 and is ranked as one of Asia's top business, industrial and technology parks. The 1,700-hectare integrated technology park is home to capital-intensive and high value-added technology-related industrial sectors including advanced electronics, mechanical electronics, telecommunications, semiconductors, optoelectronics, biotechnology, advanced materials, research & development and emerging technologies.

The Contract adds to Boustead Projects' strategic expansion into Malaysia, where Boustead Projects' 35%-owned joint venture development, iBP @ Nusajaya was officially launched in Iskandar Malaysia.

The Contract has raised the Boustead Group's order book backlog (as at the end of June 2014 plus new orders since) to over S\$487 million.

The Contract is not expected to have a material impact on the profitability, earnings per share or net tangible asset value per share of the Boustead Group in the current financial year ending 31 March 2015.

None of the Directors or controlling shareholders of Boustead has any interest, direct or indirect, in the Contract.

**Industrial Real Estate Solutions –
Recent Corporate Developments**

Location

Oct 2014	Awarded S\$35 million construction management and construction contract for medical device manufacturing facility at Kulim Hi-Tech Park	Malaysia
Oct 2014	Official sales launch of joint development, iBP @ Nusajaya in Iskandar Malaysia through THAB Development Sdn Bhd	Malaysia
Oct 2014	Awarded over S\$137 million in design-and-build contracts for integrated food processing, logistics and office facility, integrated logistics and office facility, and warehouse facility for three clients	Singapore
Oct 2014	Awarded S\$20m design-and-build contract for Airbus Asia Training Centre for Airbus Asia Training Centre Pte Ltd at Seletar Aerospace Park	Singapore
Aug 2014	Established Boustead Development Partnership, a co-investment partnership between Boustead Projects and Abu Dhabi Investment Council to expand industrial property capabilities in Singapore	Singapore
May 2014	SDV Green Hub for SDV Logistics (Singapore) Pte Ltd received Construction Excellence Award (Merit)	Singapore
May 2014	Integrated logistics and office facility for Schenker Singapore (Pte) Ltd at Tampines LogisPark received Green Mark Platinum	Singapore
May 2014	Kerry Logistics Centre for Kerry Logistics Hub (Singapore) Pte Ltd at Tampines LogisPark received Green Mark Gold	Singapore
May 2014	Satair Airbus Singapore Centre for Satair Pte Ltd at Seletar Aerospace Park received Green Mark Gold	Singapore
Jan 2014	Entered consortium with Perennial Real Estate Holdings Pte Ltd and several other investors to make S\$970m acquisition of TripleOne Somerset at Central Business District	Singapore
Oct 2013	Awarded design-build-and-lease contract for integrated manufacturing and distribution facility for Energy Alloys Pte Ltd	Singapore
Oct 2013	Awarded design-build-and-lease contract for integrated maintenance, repair and overhaul and remanufacturing centre with an adjoining office building for Tognum Asia Pte Ltd at Tukang Innovation Park	Singapore
Oct 2013	Signed joint venture agreement with Tat Hong International Pte Ltd, AME Land Sdn Bhd and L&M Ground Engineering Sdn Bhd to jointly develop property in Iskandar Malaysia through Tat Hong Industrial Properties Sdn Bhd – first project in Iskandar Malaysia	Malaysia
Aug 2013	Signed joint venture agreement with Tat Hong Investments Pte Ltd to jointly develop property at Ubi Avenue 4	Singapore
Aug 2013	Awarded design-build-and-lease contract for R&D and technology centre expansion to existing Continental Building for Continental Automotive Singapore Pte Ltd at Kallang iPark	Singapore
Jul 2013	Awarded design-and-build contract in excess of S\$100m for Seagate Singapore Design Center – The Shugart for Seagate International Headquarters Pte Ltd at Fusionopolis, one-north	Singapore
May 2013	Integrated manufacturing, technology and office facility for Jabil Circuit (Singapore) Pte Ltd at Tampines Hi-Tech Park received Green Mark Gold	Singapore
May 2013	Greenhub for Greenpac (S) Pte Ltd at Tukang Innovation Park received Green Mark Gold	Singapore
Feb 2013	Awarded S\$70m design-and-build contract for integrated logistics and office facility for Schenker Singapore (Pte) Ltd at Tampines LogisPark	Singapore
Jan 2013	Awarded redevelopment design-and-build contract for industrial facility for AIMS AMP Capital Industrial REIT	Singapore
Jan 2013	Awarded building contract for antioxidant production facility for BASF South East Asia Pte Ltd at Jurong Island	Singapore

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 84 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

About Boustead Projects Pte Ltd

Boustead Projects Pte Ltd is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has constructed and developed more than 4,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Boustead Projects is approved by the Building & Construction Authority of Singapore for Grade CW01-A1 to execute building construction contracts of unlimited value.

Boustead Projects’ in-depth experience in designing and constructing custom-built facilities covers the aviation, high-tech manufacturing, technology, logistics, precision engineering, electronics, healthcare and lifestyle industries. It is also a leader in pioneering advanced environmentally-sustainable facilities under Green Mark and LEED. In Singapore, Boustead Projects is one of only 11 bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company’s HSE management programmes.

Visit Boustead Projects at www.bousteadprojects.com.

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