

## Company Announcement



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

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Singapore 408942

### **BOUSTEAD SUBSIDIARY AWARDED DESIGN-BUILD-AND-LEASE CONTRACT FOR INTEGRATED MRO, REMANUFACTURING AND OFFICE FACILITY**

- **2nd design-build-and-lease contract secured by division in FY2014**
- **8th maintenance, repair and overhaul facility undertaken by division**
- **13th industrial facility in industrial leasehold portfolio, raising expected portfolio size to over 152,000 square metres of gross floor area**

**Singapore, 28 October 2013**

Boustead Singapore Limited ("Boustead") is pleased to announce that its wholly-owned subsidiary, Boustead Projects Pte Ltd ("Boustead Projects") – a leading specialist in industrial real estate solutions – has been awarded a contract to design, build and lease an integrated maintenance, repair and overhaul ("MRO") and remanufacturing centre with an adjoining office building (the "Facility") that will be located at the Tukang Innovation Park ("TIP").



To be completed in calendar year 1Q 2015, the Facility will have an expected gross floor area of 24,800 square metres. The end-user client's business services, sales, after-sales and engineering functions will move into the Facility upon completion. The Facility will house a two-floor regional MRO service centre, training centre, workspaces for engine servicing, maintenance and remanufacturing of engines and also have an adjoining eight-floor corporate office building.

The Facility is Boustead Projects' third project at the TIP, an industrial park that has blossomed with its focus on innovation within industries. In 2011 and 2012, Boustead Projects completed two projects within the TIP: an integrated high-tech manufacturing

and R&D centre, as well as Greenpac's Greenhub, an integrated innovative and environmental packaging manufacturing and R&D centre which received a Solar Pioneer Award from the Economic Development Board of Singapore.

With the addition of this new facility, Boustead Projects' portfolio of industrial leasehold facilities (both completed and under construction) numbers at 13, expanding the portfolio size to an estimated gross floor area of over 152,000 square metres.

Mr Thomas Chu, Managing Director of Boustead Projects said, "We are delighted to be partnering our client to deliver their new state-of-the-art integrated MRO, remanufacturing and office facility. Riding on our excellent track record of designing and building specialised MRO facilities, we will work closely with our client to support their strategic expansion in Singapore where they have been present for many years, as well as reinforcing their commitment to their extensive network of clients and partners across Asia."

Mr Wong Yu Wei, Senior Deputy Managing Director of Boustead Projects, who has been integral in the efforts to expand the industrial leasehold portfolio, said, "We are excited with the recent acceleration of growth in the industrial leasehold portfolio. The addition of four industrial facilities totalling 50,030 square metres in gross floor area over the past three months is bringing us much closer to unlocking the value of the portfolio. Our efforts in this area are showing good results."

As the latest contract is not on a design-and-build arrangement, it will not be added to the Boustead Group's order book backlog (as at the end of June plus new orders since then), which currently stands at over S\$523 million.

This contract is not expected to have a material impact on the profitability, earnings per share or net asset value per share of the Boustead Group in the current financial year ending 31 March 2014.

None of the Directors or controlling shareholders of Boustead has any interest, direct or indirect, in the above contract.

**Industrial Real Estate Solutions –  
Recent Corporate Developments**

**Location**

Oct 2013	Awarded design-build-and-lease contract for 24,800 sqm integrated maintenance, repair and overhaul and remanufacturing centre with an adjoining office building at Tukang Innovation Park	Singapore
Oct 2013	Signed joint venture agreement with Tat Hong International Pte Ltd, AME Land Sdn Bhd and L&M Ground Engineering Sdn Bhd to jointly develop property in Iskandar Malaysia through Tat Hong Industrial Properties Sdn Bhd – first project in Iskandar Malaysia	Malaysia
Aug 2013	Signed joint venture agreement with Tat Hong Investments Pte Ltd to jointly develop property at Ubi Avenue 4	Singapore
Aug 2013	Awarded design-build-and-lease contract for 5,000 sqm R&D and technology centre expansion to existing 11,250 sqm Continental Building for Continental Automotive Singapore Pte Ltd at Kallang iPark	Singapore
Jul 2013	Awarded design-and-build contract in excess of S\$100m for 40,880 sqm Seagate Singapore Design Center – The Shugart for Seagate International Headquarters Pte Ltd at Fusionopolis, one-north	Singapore
May 2013	21,033 sqm integrated manufacturing, technology and office facility for Jabil Circuit (Singapore) Pte Ltd at Tampines Hi-Tech Park received Green Mark Gold	Singapore
May 2013	18,000 sqm Greenhub for Greenpac (S) Pte Ltd at Tukang Innovation Park received Green Mark Gold	Singapore
Feb 2013	Awarded S\$70m design-and-build contract for 54,520 sqm integrated logistics and office facility for Schenker Singapore (Pte) Ltd at Tampines LogisPark	Singapore
Jan 2013	Awarded redevelopment design-and-build contract for 18,850 sqm industrial facility for AIMS AMP Capital Industrial REIT	Singapore
Jan 2013	Awarded building contract for 1,125 sqm antioxidant production facility for BASF South East Asia Pte Ltd at Jurong Island	Singapore
Dec 2012	Awarded S\$23m building contract for 4,755 sqm 20-storey Robinson Square for Oxley Blossom Pte Ltd at Central Business District	Singapore
Nov 2012	Awarded S\$26m design-and-build contract for 16,500 sqm integrated service repair, distribution and office facility for Satair Pte Ltd at Seletar Aerospace Park	Singapore
Aug 2012	Completed development of SDV Green Hub	Singapore
Jul 2012	Received Workplace Safety & Health Performance Silver Award from Workplace Safety & Health Council (“WSHC”) and Ministry of Manpower (“MOM”) for excellence in safety and health	Singapore
Jul 2012	Received Safety & Health Award Recognition for Projects (“SHARP”) Award from WSHC and MOM for excellent safety performance at SDV Green Warehouse	Singapore
Jun 2012	Awarded S\$14m design-and-build contract for 9,650 sqm integrated food processing and office facility for RE&S Enterprises Pte Ltd at Paya Lebar iPark	Singapore
May 2012	42,100 sqm SDV Green Hub for SDV Logistics (Singapore) Pte Ltd received Green Mark Platinum Award	Singapore
May 2012	Awarded design-build-and-lease contract for 21,033 sqm integrated manufacturing and technology facility for Jabil Circuit (Singapore) Pte Ltd at Tampines Hi-Tech Park	Singapore
Mar 2012	Sold wholly-owned subsidiary, BP-HP Pte Ltd, which holds an industrial leasehold facility (720 West Camp Road) to Hawker Pacific Asia Pte Ltd for S\$14.6m	Singapore
Mar 2012	Awarded S\$42m design-and-build contract from Cenco Inc for 8,900 sqm integrated test bed facility for Singapore Aero Engine Services Pte Ltd	Singapore
Mar 2012	Awarded design-build-and-lease contract for 6,490 sqm integrated aircraft service centre for Bombardier Aerospace Services Singapore Pte Ltd at Seletar Aerospace Park	Singapore

## **About Boustead Singapore Limited**

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 84 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at [www.boustead.sg](http://www.boustead.sg).

## **About Boustead Projects Pte Ltd**

Boustead Projects Pte Ltd is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has constructed and developed more than 4,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Boustead Projects is approved by the Building & Construction Authority of Singapore for Grade CW01-A1 to execute civil contracts of unlimited value.

Boustead Projects’ in-depth experience in designing and constructing custom-built facilities covers the aviation, high-tech manufacturing, technology, logistics, precision engineering, electronics, healthcare and lifestyle industries. It is also a leader in pioneering advanced environmentally-sustainable facilities under Green Mark and LEED. In Singapore, Boustead Projects is one of only nine bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company’s HSE management programmes.

Visit Boustead Projects at [www.bousteadprojects.com](http://www.bousteadprojects.com).

## **Contact Information**

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