

## Company Announcement



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

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Singapore 408942

### **BOUSTEAD SUBSIDIARY AWARDED S\$14M DESIGN-AND-BUILD CONTRACT FOR RE&S INTEGRATED FACILITY**

- **Over S\$68 million of industrial real estate design-and-build contracts secured by division over past three months**
- **4th food processing facility undertaken by division**
- **Boustead Group's order book backlog raised to S\$351 million**

**Singapore, 13 June 2012**

Boustead Singapore Limited ("Boustead") is pleased to announce that its wholly-owned subsidiary, Boustead Projects Pte Ltd ("Boustead Projects") – a leading specialist in industrial real estate solutions – has been awarded a S\$14 million contract to design and build an integrated food processing and office facility (the "Facility") for RE&S Enterprises Pte Ltd ("RE&S") to be located at the Paya Lebar iPark in Singapore.

Established in 1988, RE&S operates more than 50 Japanese restaurants and retail outlets in Singapore, Malaysia, Russia and Vietnam. Generating S\$100 million in revenue annually and with a total staff strength of over 1,000 employees, RE&S' portfolio of leading restaurant chains includes Kuriya, Ichiban Boshi, Ichiban Sushi, Kuishin Bo, Shimbashi Soba, Yaki Yaki Bo and Men-Ichi.

The Facility will have a gross floor area of approximately 9,650 square metres spread across seven floors and is expected to be completed in calendar year 2Q 2013.



Artist's impression of 9,650 sqm integrated facility \*

\* Final design may vary from artist's impression

Mr Thomas Chu, Managing Director of Boustead Projects said, "We are delighted that RE&S – one of the fastest growing Japanese restaurant operators in the region – selected Boustead Projects as the design-and-build partner for their new integrated facility. We are confident of delivering a facility that will help RE&S continue on their growth path in Singapore. This facility represents the eighth project that Boustead Projects is undertaking within the Paya Lebar iPark and our fourth project in the food processing industry."

"This is the first design-and-build contract secured by Boustead Projects in FY2013, which began in April. The latest contract follows a strong and successful end to FY2012 and fruitful beginning to FY2013, during which we secured a S\$42 million contract from Cenco for an integrated test bed facility, S\$12 million contract from Hafary for a logistics facility and two design-build-and-lease contracts for an integrated aircraft service centre for Bombardier and an integrated manufacturing and technology centre for Jabil, all within a space of three months," added Mr Chu.

The latest contract has raised the Boustead Group's order book backlog (as at the end of March plus new orders since then) to S\$351 million.

The latest contract is not expected to have a material impact on the profitability, earnings per share and net asset value per share of Boustead in the current financial year ending 31 March 2013.

None of the Directors or controlling shareholders of Boustead has any interest, direct or indirect, in the above contract.

**Industrial Real Estate Solutions –  
Recent Corporate Developments**

**Location**

Jun 2012	Awarded S\$14m design-and-build contract for 9,650 sqm integrated food processing and office facility for RE&S Enterprises Pte Ltd at Paya Lebar iPark	Singapore
May 2012	42,100 sqm SDV Logistics Facility received Green Mark Platinum Award	Singapore
May 2012	Awarded design-build-and-lease contract for 20,020 sqm integrated manufacturing and technology facility for Jabil Circuit (Singapore) Pte Ltd at Tampines Hi-Tech Park	Singapore
Mar 2012	Sold wholly-owned subsidiary, BP-HP Pte Ltd, which holds an industrial leasehold facility (720 West Camp Road) to Hawker Pacific Asia Pte Ltd for S\$14.6m	Singapore
Mar 2012	Awarded S\$42m design-and-build contract from Cenco Inc for 8,900 sqm integrated test bed facility for Singapore Aero Engine Services Pte Ltd	Singapore
Mar 2012	Awarded design-build-and-lease contract for 6,490 sqm integrated aircraft service centre for Bombardier Aerospace Services Singapore Pte Ltd at Seletar Aerospace Park	Singapore
Mar 2012	Awarded S\$12m design-and-build contract for 14,600 sqm logistics facility for Hafary Centre Pte Ltd	Singapore
Nov 2011	Awarded S\$57m design-and-build contract for 50,000 sqm integrated manufacturing, technology and office facility for ST Electronics (Info-Software Systems) Pte Ltd at Ang Mo Kio Industrial Park	Singapore
Oct 2011	Awarded S\$19m design-and-build contract for 18,000 sqm integrated manufacturing and R&D centre for Greenpac (S) Pte Ltd at Tukang Innovation Park	Singapore
Oct 2011	Awarded S\$2m design-and-build contract for 1,800 sqm extension to existing integrated logistics and office facility for Golden Spring Export Pte Ltd at Changi International LogisPark	Singapore
Sep 2011	Awarded S\$18m design-and-build contract from Shinko Plantech Co Ltd for 12,500 sqm chocolate processing facility for T&C Manufacturing Company Pte Ltd	Singapore
Sep 2011	Awarded S\$11m contract for 2,200 sqm Asia Pacific regional data centre for Fortune 100 transnational healthcare and pharmaceutical corporation at Tuas Biomedical Park II	Singapore
Aug 2011	Awarded S\$42m design-and-build contract for 34,500 sqm logistics facility for Kerry Logistics Hub (Singapore) Pte Ltd at Tampines LogisPark	Singapore
Jul 2011	Received Workplace Safety & Health Performance Silver Award from Workplace Safety & Health Council ("WSHC") and Ministry of Manpower ("MOM") for excellence in safety and health	Singapore
Jul 2011	Received Safety & Health Award Recognition for Projects ("SHARP") Award from WSHC and MOM for achievement of zero accidents over 1.5 million man-hours at Rolls-Royce Achord at Seletar Aerospace Park	Singapore
July 2011	Awarded design-build-and-lease contract for 5,500 sqm integrated distribution and manufacturing facility for Continental Alloys & Services Pte Ltd	Singapore
May 2011	Awarded S\$23m design-and-build contract for 15,000 sqm maintenance, repair and overhaul hangar facility for Bell Helicopter Asia (Pte) Ltd at Seletar Aerospace Park	Singapore
May 2011	28,000 sqm Rolls-Royce Achord received Green Mark Platinum Award	Singapore
May 2011	7,900 sqm Rolls-Royce Test Bed Facility received Green Mark Platinum Award	Singapore
Mar 2011	Awarded design-build-and-lease contract for 11,250 sqm advanced R&D and technology centre for Continental Automotive Singapore Pte Ltd at Kallang iPark	Singapore

## **About Boustead Singapore Limited**

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 80 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at [www.boustead.sg](http://www.boustead.sg).

## **About Boustead Projects Pte Ltd**

Boustead Projects Pte Ltd is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has constructed and developed more than 4,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam.

Boustead Projects’ in-depth experience in designing and constructing custom-built facilities covers the aviation, high-tech manufacturing, technology, logistics, precision engineering, electronics, healthcare and lifestyle industries. It is also a leader in pioneering advanced environmentally-sustainable facilities under Green Mark and LEED. In Singapore, Boustead Projects is one of only 12 bizSAFE Mentors and also a bizSAFE Partner, the highest qualification that can be attained in recognition of a company’s HSE management programmes.

Visit Boustead Projects at [www.bousteadprojects.com](http://www.bousteadprojects.com).

## **About RE&S Enterprises Pte Ltd**

RE&S Enterprises Pte Ltd operates more than 50 Japanese restaurants and retail outlets in Singapore, Malaysia, Russia and Vietnam. RE&S’ leading brands of Japanese authentic and family restaurants includes Kuriya, Ichiban Sushi, Ichiban Boshi, Kuishin Bo and Men-Ichi. RE&S employs over 1,000 staff including Japanese chefs and a local retail management team.

## **Contact Information**

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